

Triumph Group – UK Tax Strategy

Triumph Group, Inc, (“Triumph”) on behalf of its UK subsidiaries, listed below, is publishing this UK tax strategy document in compliance with paragraph 19(2) of schedule 19 Finance Act 2016.

Triumph Group, Inc., headquartered in Berwyn, Pennsylvania, USA, designs, engineers, manufactures, repairs and overhauls a broad portfolio of aircraft structures, components, accessories, subassemblies and systems. The company serves a broad, worldwide spectrum of the aviation industry, including original equipment manufacturers of commercial, regional, business and military aircraft and aircraft components, as well as commercial and regional airlines and air cargo carriers.

Triumph is a multinational group operating in several countries, where our business activities lead to a variety of taxes being generated. The corporate governance and oversight of tax risk is managed centrally by Triumph Group, Inc. in accordance with our corporate governance guidelines.

For more information about the company, please refer to Triumph Group, Inc’s latest annual report, which is available at the following location:

<http://ir.triumphgroup.com/financial-information/annual-reports>

Governance in relation to UK taxation and management of tax risk

Our Vice President - Tax has overall control and responsibility for the group tax position and has the appropriate level of oversight to ensure that the ultimate decisions made regarding tax matters are consistent with the group’s approach to tax risk. The Vice President – Tax communicates directly with the Board, who are kept informed regarding the group’s tax position and associated matters.

Our internal risk management procedures operate to ensure that we identify, monitor, and manage tax risks which are relevant to each of our global business units.

Our external tax advisors provide us with support of specific tax advice and regular updates regarding upcoming changes to local tax legislation.

Level of risk the group is prepared to accept

Our approach to tax is aligned with our policy to conduct business lawfully and ethically. Our goal is to ensure that we comply with the tax laws, reporting requirements, and payment obligations of all jurisdictions in which we operate. Our tolerance for tax risks is continually evaluated and managed to ensure compliance while remaining consistent with the needs and long-term interests of our various stakeholders.

Attitude of the group towards tax planning

We engage in tax planning that is consistent with our risk profile above and that supports our business objectives and activities. We seek to operate in the most tax efficient manner, making use of all relevant exemptions and incentives put in place by the relevant tax authorities and OECD principles. Where they do exist we seek to apply them in the manner intended, in accordance with our code of business conduct and ethics.

Relationship with HMRC

We work with our tax advisors who act as agents on our behalf with the various tax authorities, including HMRC, to ensure that we meet all compliance obligations and that we pay the correct amount of tax. We seek to operate in an open and transparent relationship with HMRC, providing the necessary disclosures required and seeking clarification where necessary.

This strategy will be subject to continuing review and will be updated as necessary.

List of UK Subsidiaries:

Triumph Aerospace Systems Group – UK Limited

Triumph Group Holdings – UK, Limited

Triumph Actuation Systems – UK, Limited

Triumph Controls – UK, Limited

Triumph Structures International, Limited

SBP Holdings Limited

Triumph Aerospace Operations UK, Limited

Tank Devils Limited

Triumph Group – UK Tax Strategy

Triumph Group, Inc, (“Triumph”) on behalf of its UK subsidiaries, listed below, is publishing this UK tax strategy document in compliance with paragraph 19(2) of schedule 19 Finance Act 2016.

Triumph Group, Inc., headquartered in Berwyn, Pennsylvania, USA, designs, engineers, manufactures, repairs and overhauls a broad portfolio of aircraft structures, components, accessories, subassemblies and systems. The company serves a broad, worldwide spectrum of the aviation industry, including original equipment manufacturers of commercial, regional, business and military aircraft and aircraft components, as well as commercial and regional airlines and air cargo carriers.

Triumph is a multinational group operating in several countries, where our business activities lead to a variety of taxes being generated. The corporate governance and oversight of tax risk is managed centrally by Triumph Group, Inc. in accordance with our corporate governance guidelines.

For more information about the company, please refer to Triumph Group, Inc’s latest annual report, which is available at the following location:

<http://ir.triumphgroup.com/financial-information/annual-reports>

Governance in relation to UK taxation and management of tax risk

Our Vice President - Tax has overall control and responsibility for the group tax position and has the appropriate level of oversight to ensure that the ultimate decisions made regarding tax matters are consistent with the group’s approach to tax risk. The Vice President – Tax communicates directly with the Board, who are kept informed regarding the group’s tax position and associated matters.

Our internal risk management procedures operate to ensure that we identify, monitor, and manage tax risks which are relevant to each of our global business units.

Our external tax advisors provide us with support of specific tax advice and regular updates regarding upcoming changes to local tax legislation.

Level of risk the group is prepared to accept

Our approach to tax is aligned with our policy to conduct business lawfully and ethically. Our goal is to ensure that we comply with the tax laws, reporting requirements, and payment obligations of all jurisdictions in which we operate. Our tolerance for tax risks is continually evaluated and managed to ensure compliance while remaining consistent with the needs and long-term interests of our various stakeholders.

Attitude of the group towards tax planning

We engage in tax planning that is consistent with our risk profile above and that supports our business objectives and activities. We seek to operate in the most tax efficient manner, making use of all relevant exemptions and incentives put in place by the relevant tax authorities and OECD principles. Where they do exist we seek to apply them in the manner intended, in accordance with our code of business conduct and ethics.

Relationship with HMRC

We work with our tax advisors who act as agents on our behalf with the various tax authorities, including HMRC, to ensure that we meet all compliance obligations and that we pay the correct amount of tax. We seek to operate in an open and transparent relationship with HMRC, providing the necessary disclosures required and seeking clarification where necessary.

This strategy will be subject to continuing review and will be updated as necessary.

List of UK Subsidiaries:

Triumph Aerospace Systems Group – UK Limited

Triumph Group Holdings – UK, Limited

Triumph Actuation Systems – UK, Limited

Triumph Controls – UK, Limited

Triumph Structures International, Limited

SBP Holdings Limited

Triumph Aerospace Operations UK, Limited

Tank Devils Limited