



MEDIA STATEMENT

Triumph Announces Facility Consolidation as part of Company-wide Transformation

As previously announced in May 2016, Triumph Group is undergoing a transformation to proactively position the company for long-term success and enhance the company's performance and competitiveness in the marketplace.

Beginning in January, with the appointment of the new CEO, Dan Crowley, Triumph Group has taken a number of actions to implement a new, performance-based operating philosophy, under "One Triumph." These actions enable the company to better leverage its scale, more efficiently meet customer commitments and improve performance.

As part of this transformation, Triumph Group has made the following announcements:

- On October 28, Triumph Group announced it is expected to cease operations at Triumph Structures – East Texas, Inc. in Kilgore, Texas on or about June 2017. Aerospace and defense work performed at the East Texas location will be transferred to other Triumph Precision Components. All options are being considered for the remaining business of non-aerospace and defense work at the Kilgore, Texas site.
- On October 24, Triumph Group announced it will close its Triumph Structures – Long Island, LLC in Westbury, New York on or about August 2017. Work performed at the Long Island location will be transferred to other Triumph Precision Components facilities.
- On September 20, Triumph Group announced it is consolidating the work being done at its three Triumph Actuation Systems – Connecticut locations (East Lyme, Bloomfield and Bethel) into a single, state-of-the-art, full service Triumph facility in Windsor, Connecticut. The transfer of employees and work to Windsor, and closure of the three facilities will occur in phases, beginning in December 2016 through on or about March 31, 2017.
- On July 7, Triumph Group announced it will close its Triumph Structures-Everett Inc., facility in Everett, Washington, on or about March 31, 2017. Work performed at the Everett location will be transferred to other Triumph facilities.
- On July 25, Triumph Group announced it will close its Triumph Interiors, LLC-Oakdale facility in Oakdale, Pennsylvania, on or about March 31, 2017. Work performed at the Oakdale location will be transferred to other Triumph facilities.

Triumph Group is working closely with its employees, top suppliers and customers during this time.

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October 28, 2016

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