



## **MEDIA STATEMENT**

### **Triumph Announces Facility Consolidation as part of Company-wide Transformation**

As previously announced in May 2016, Triumph Group is undergoing a transformation to proactively position the company for long-term success and enhance the company's performance and competitiveness in the marketplace.

Beginning in January, with the appointment of the new CEO, Dan Crowley, Triumph Group has taken a number of actions to implement a new, performance-based operating philosophy, under "One Triumph." These actions enable the company to better leverage its scale, more efficiently meet customer commitments and improve performance.

As part of this transformation, Triumph Group has made the following announcements:

- On July 25, Triumph Group announced it will close its Triumph Interiors, LLC-Oakdale facility in Oakdale, Pennsylvania, on or about March 31, 2017. Work performed at the Oakdale location will be transferred to other Triumph facilities.
- On July 7, Triumph Group announced it will close its Triumph Structures-Everett Inc., facility in Everett, Washington, on or about March 31, 2017. Work performed at the Everett location will be transferred to other Triumph facilities.
- On September 20, Triumph Group announced it is consolidating the work being done at its three Triumph Actuation Systems – Connecticut locations (East Lyme, Bloomfield and Bethel) into a single, state-of-the-art, full service Triumph facility in Windsor, Connecticut. The transfer of employees and work to Windsor, and closure of the three facilities will occur in phases, beginning in December 2016 through on or about March 31, 2017.

Triumph Group is working closely with its employees, top suppliers and customers during this time.

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